

**MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
JUNE 11, 2001
6:00 P.M.**

Dear Directors:

Enclosed please find the transaction report for the month of May 2001.

We pumped 1308700 and sold 1043600 gallons of water for a loss of 265100 or 20%.

Below is a list of our account balances:

**Depreciation 51639.18
Soil & Water 10861.92
Meter Deposit 5140.00**

We had no meeting last month due to a lack of quorum.

We had one new installation this month. Kenny Seay and one person was disconnected for non payment.

If you have any questions before the meeting please feel free to give me a call.

Thank You,

Karen Edgmon

Transaction Report
5/1'1 Through 5/31'1

Page 1

6/7'1
king

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 4/30'1				1,397.61
5/3'1				WATER SALES		452.71
5/8'1				WATER SALES		1,575.16
5/15'1				WATER SALES		2,020.77
5/15'1		FHA				-1,020.00
5/15'1	2902	TRI CO TELEPHO...		UTILITIES:Teleph...		-56.89
5/15'1	2903	Villines Lock & Key		MAINTENANCE:...		-245.00
5/15'1	2904	Hughes Supply		MAINTENANCE		-127.42
5/15'1	2905	CAPITOL CHEM ...		CHEMICAL		-677.59
5/15'1	2906	WATER PRODUC...		MAINTENANCE		-1,410.11
5/15'1	2907	CARROLL ELEC...		UTILITIES:electric		-980.63
5/15'1	2908	JASPER POST OF...		OFFICE EXPENS...		-94.00
5/18'1	2909	DEPT FIN AND A...		SALES TAX		-374.00
5/23'1				WATER SALES		2,998.24
5/23'1	2910	Karen Edgmon		CONTRACT LAB...		-665.00
5/24'1				WATER SALES		615.37
5/24'1				BANK CHARGES		-22.33
5/27'1	2911	IVAN REYNOLDS		CONTRACT LAB...		-1,100.00
5/30'1				WATER SALES		180.16
5/30'1				Installation		260.00
5/30'1				Bank Fee		-3.68
		TOTAL 5/1'1 - 5/31'1				1,325.76
		BALANCE 5/31'1				2,723.37
		TOTAL INFLOWS				8,102.41
		TOTAL OUTFLOWS				-6,776.65
		NET TOTAL				1,325.76

**Mt Sherman Water Assn Bd. Mtg
June 11th 2001
Water Operators Report**

Noticed chattering at the chlorine pump starter and had Millers Service man to come and fix the problem. I also Need to spray oxyguard on the contacts, which is an Oxidation preventer., and restock heater coils and contact kits.

Tri County Telephone Co. cut a four inch line at Raymond Whites Property. I made the repair and Tri County Telephone Provided the Backhoe. I placed those people affected from the Booster Pump to Hiram Coles Place on a Boil Order and Karen Notified the customers. I notified the Arkansas Department of Health and sent two consecutive water samples for testing and Am awaiting the test results in order to lift the Boil Order.

By Ivan Reynolds

ATT.
KAREN.

MT. SHERMAN WATER ASSN.

JUNE 11, 2001

Those present were; Ben Szabrowicz, Ivan Reynolds-Water Operator, Jim Bowen, Ron Garrett-President, Jonny Cooper, Fred Stockner, Karen Edgmon-Treasurer, and Calvin Voshell-Secretary..

The Treasurer's Report was read and approved..

The Secretary's Report was explained and approved..

The Operator's Report was discussed..

Ivan presented Keys to all Water Board Members, For Locks to the Water System, And also to be used in case of an emergency...

Ivan is working on looking for the water loss, Which is a very difficult task.. Ideas are; to divide the System into Four sections, Also a Jet Meter was discussed to measure the Water being pumped, Ivan is looking into the cost.. Also to put in Four meters to check the four sections. Also the bypass meters were discussed. An Altimeter was discussed, Also a D.P.S....

Discussed ways to find Water loss by using the Bypass Meters, In conjunction with other Meters that measure Water...

Other Business; Nomination for replacement of Bill Schultz. Jim Bowen Nominated Jonny Cooper, Ben Szabrowicz 2nd. And was approved..

Also Fred Stockner was appointed to the Water Board, In interim, until the General Board Meeting in thirty, 30 Days.. July 9th, 2001...

Jonny Cooper Moved to Adjourn, Fred Stockner 2nd, and meeting adjourned.....c.v.sec.....

P.S. My Wife goes on vacation at this time and I will not be at this Meeting... Calvin... I fully support any business done at this meeting and would like to be present..c.v.sec.